

# Equity Fund

Bloom Burton Canadian Healthcare Fund LP



/accelerating returns in healthcare®

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## Fund Profile

The Fund invested in equity and equity-linked securities of Canadian healthcare and biotechnology companies. The Fund is no longer seeking to make additional investments.

The Fund employed both long and short strategies that may include options and warrants.

## Monthly Performance Update

The Bloom Burton Canadian Healthcare Fund LP (the “Fund”) returned (0.5)% in November, bringing our year-to-date return to (3.6)%. All figures are net of fees and expenses.

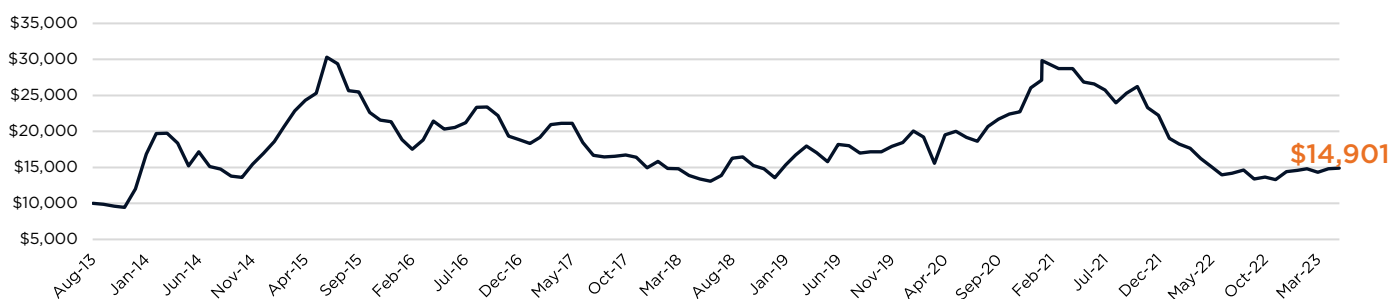
## Portfolio Composition

### Top 3 Holdings

Security	% of Assets
Belongtail	11.7%
Neupath	7.9%
Newtopia	5.8%

## Compound Returns

### Growth of \$10,000 Over Life of the Funds



## Fund Performance

	Monthly Return (%)												YTD
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2023	1.0%	1.5%	-3.1%	3.3%	0.7%	-1.9%	-3.8%	1.2%	0.4%	-2.1%	-0.5%		-3.6%
2022	-14.4%	-4.2%	-3.2%	-8.1%	-7.1%	-7.4%	1.5%	3.3%	-8.6%	2.0%	-2.6%	8.4%	-35.2%
2021	4.0%	10.0%	-3.7%	0.1%	-6.6%	-1.0%	-3.2%	-6.9%	5.6%	3.7%	-11.2%	-4.4%	-14.6%
2020	8.6%	-4.1%	-19.0%	25.4%	2.3%	-4.2%	-2.7%	10.9%	5.1%	3.6%	1.3%	14.8%	41.8%
2019	13.3%	8.8%	7.6%	-5.4%	-7.3%	15.3%	-1.0%	-5.7%	1.1%	-0.1%	4.5%	3.0%	36.2%
2018	6.0%	-6.2%	-0.5%	-6.1%	-3.6%	-2.4%	6.2%	17.2%	1.2%	-7.3%	-3.0%	-8.5%	-9.3%
2017	-2.6%	4.5%	9.3%	0.9%	-0.1%	-12.7%	-9.5%	-1.4%	0.5%	1.1%	-2.0%	-8.8%	-20.6%
2016	-11.5%	-7.1%	7.3%	14.0%	-5.2%	1.0%	3.4%	10.1%	0.0%	-5.0%	-12.9%	-2.6%	-11.7%
2015	9.5%	11.1%	10.8%	6.5%	4.1%	19.7%	-3.0%	-12.7%	-0.8%	-11.2%	-4.7%	-1.1%	25.7%
2014	40.7%	16.7%	0.2%	-7.0%	-17.1%	12.9%	-12.1%	-2.3%	-6.6%	-1.1%	13.3%	9.9%	41.4%
2013									2.6%	-3.8%	-1.8%	26.9%	23.0%

The Bloom Burton Canadian Healthcare Fund was managed by a predecessor firm from July 2015 through July 2018. On August 1, 2018, Bloom Burton Investment Group assumed management of the fund. There were no changes to the strategy, objective or fee models during the transition.

\*Partial year

## Bloom Burton Investment Group

The Bloom Burton Investment Group exists to provide investors with curated investment vehicles that deliver a diversified portfolio of healthcare companies in a single investment.

The Fund was designed to provide investors with a diversified portfolio of Canadian, publicly traded healthcare companies, with professional management and deeply specialized knowledge in order to obtain the best possible returns from the public markets.

Bloom Burton Investment Group manages both public investments (Bloom Burton Canadian Healthcare Fund) and private investments (Bloom Burton Healthcare Lending Trust).

## Counterparties & Terms

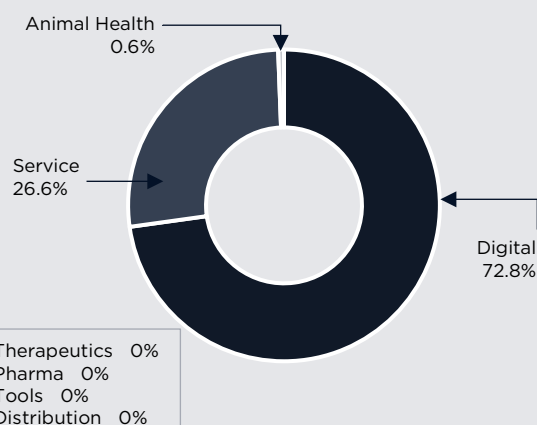
(Closed for Investment)

<b>Month's Return</b>	<b>(0.5)%</b>
Inception Date	Sep-13
Management Fee	2%
Performance Fee	20% (annual)
High Water Mark	12 Month Reset
Liquidity	Monthly
Lock Up	No
Auditor	Goodman & Co.
Prime Brokers	BMO Nesbitt Burns
Counsel	Baker McKenzie
Administrator	SGGG FSI
Fund Currency	Canadian Dollars
Fund Code	BBI310(A) BBI320(F)
Fund Code (Registered Account Eligible)	BBI410(A) BBI420(F)

\*The RRSP eligible version of the Bloom Burton Canadian Healthcare Fund LP, known as the BBCH

## Portfolio Composition

### Portfolio Allocation by Sector



## Statistical & Comparable Data

	Portfolio Net Return	S&P/TSX	Nasdaq Biotech Index	Russell 2000	S&P Bio
Ann Return Since Inception	3.3%	7.9%	6.7%	6.7%	6.3%
3 Yr Compound Ann Return	-15.1%	8.9%	-4.5%	1.1%	-17.2%
5 Yr Compound Ann Return	-1.2%	9.3%	3.2%	4.7%	-1.5%
Volatility	20.4%	13.4%	16.4%	20.8%	25.4%
3 Yr Sharpe Ratio	-0.8711	0.4637	-0.4379	-0.0774	-0.7844
Correlation	0.6571	-0.5300	0.1840	-0.2220	0.0481
12 Month Return	4.6%	2.3%	-10.1%	-2.6%	-9.7%

## Important Notes

The information contained in this report is designed to provide you with general information related to an investment in the fund as of the date indicated and is not intended to be comprehensive investment advice applicable to the circumstances of the individual and should not be considered as personal investment advice or an offer or solicitation to buy or sell securities.

Every effort has been made to ensure the accuracy of this information and these commentaries at the time of publication, however accuracy cannot be guaranteed. Market conditions may change, and the manager accepts no responsibility for individual investment decisions arising from the use or reliance on the information contained herein. The information and performance data provided are as of the date of the publication and are subject to change in the sole discretion of the manager at any time.

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